







































**ATTACHMENT N 4**

warranted or represented the sufficiency or legal effect of the same, and no such acceptance or approval shall constitute a warranty or representation by County to anyone.

(f) Obligations Unconditional and Independent. Notwithstanding the existence at any time of any obligation or liability of County to Borrower, or any claim by Borrower against County, in connection with this Agreement or otherwise, Borrower hereby waives any right it might otherwise have (a) to offset any such obligation, liability or claim against Borrower's obligations under this Agreement or (b) to claim that the existence of any such obligation, liability or claim excuses the nonperformance by Borrower of any of its obligations under this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above written.

*Signature Pages to Follow*

**ATTACHMENT N 4**

BORROWER:

SAMPLE

**ATTACHMENT N 4**  
COUNTY:

COUNTY OF ORANGE, a political subdivision of the  
state of California

By: \_\_\_\_\_  
Julia Bidwell, Director  
OC Community Resources,  
Housing and Community Development

APPROVED AS TO FORM  
COUNTY COUNSEL  
ORANGE COUNTY, CALIFORNIA

By \_\_\_\_\_  
Deputy

Dated \_\_\_\_\_

**ATTACHMENT N 4**

**EXHIBIT A  
LEGAL DESCRIPTION**

SAMPLE

**ATTACHMENT N 4**

**EXHIBIT B**

**EXTREMELY LOW QUALIFIED TENANT/UNIT MIX  
 [LOCATION], California**

**RENT & AFFORDABILITY SCHEDULE**

Number of Restricted Units	Number of Bedrooms	* Gross Restricted Rental Rate	**Utility Allowance	***Net Restricted Rental Rate	Income Limit based on Area Median Income (AMI)	Age Restriction (if any)	Project Based Section 8 Units	Number of Years Restricted
<b>Total</b>							Total 0	

\* Restricted Rental Rate is based on the 2021 Area Median Income (AMI) published by HUD annually and does not include the utility allowance deduction. UPDATED RENTAL RATE TO BE PROVIDED AT START OF QUALIFIED PROJECT PERIOD.

\*\* Utility allowance is based on the 2022 utility schedule published by the Orange County Housing Authority annually.

\*\*\* Rent increases shall be limited to no more than the lower of rent established as affordable based on the Median Income for the Area and the affordability restrictions set forth above, which is adjusted annually by HUD and published by the State of California, as referenced in the Loan Agreement Section 3.1(d) except as otherwise provided in the Loan Agreement Section 3.1(d)