

EXHIBIT 4.14
SAMPLE BOARD RESOLUTION
[Letterhead of Borrower]

RESOLUTION OF BOARD OF DIRECTORS

OF

WHEREAS, _____ is a _____ [status of Corporation, i.e. a Non-profit Public Benefit Corporation, qualified pursuant to the provisions of Internal Revenue Code Section 501 (c) (3), etc.]; and

WHEREAS, _____, recognizes that the community at large, and especially low-income residents have many diverse needs for social, housing, education and other services; and

WHEREAS, _____, is committed to effectively serving the communities referenced in the prior recital; and

NOW, THEREFORE BE IT RESOLVED as follows:

1. That _____ is committed to providing safe, decent and affordable housing for persons of very-low, low- and moderate-income levels;

2. That on or about _____, 2____, the Board of Directors voted to authorize the _____ [title of person authorized], or his designee, to apply for, accept, and execute any documents related to the financial assistance of the Project located at _____ [address], for the purpose of obtaining financing to provide for the

_____ [purpose, i.e. acquisition, rehabilitation, construction, etc.] of the Project, in an amount not to exceed _____ (\$_____) from the County of Orange and/or the Orange County Housing Authority.

Authorized Signature

Typed Name

Title

Date Signed