

**EXHIBIT 4.14**  
**SAMPLE BOARD RESOLUTION**  
[Letterhead of Borrower]

RESOLUTION OF BOARD OF DIRECTORS  
OF

\_\_\_\_\_

WHEREAS, \_\_\_\_\_ is a \_\_\_\_\_ [status of Corporation, i.e. a Non-profit Public Benefit Corporation, qualified pursuant to the provisions of Internal Revenue Code Section 501 (c) (3), etc.]; and

WHEREAS, \_\_\_\_\_, recognizes that the community at large, and especially low-income residents have many diverse needs for social, housing, education and other services; and

WHEREAS, \_\_\_\_\_, is committed to effectively serving the communities referenced in the prior recital; and

NOW, THEREFORE BE IT RESOLVED as follows:

1. That \_\_\_\_\_ is committed to providing safe, decent and affordable housing for persons of very-low, low- and moderate-income levels;
2. That on or about \_\_\_\_\_, 2\_\_\_\_, the Board of Directors voted to authorize the \_\_\_\_\_ [title of person authorized], or his designee, to apply for, accept, and execute any documents related to the financial assistance of the Project located at \_\_\_\_\_ [address], for the purpose of obtaining financing to provide for the

\_\_\_\_\_ [purpose, i.e. acquisition, rehabilitation, construction, etc.] of the Project, in an amount not to exceed \_\_\_\_\_ (\$\_\_\_\_\_) from the County of Orange and/or the Orange County Housing Authority.

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Typed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date Signed